FORM 4

# **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

APPROVAL

OMB Number:	3235-0287
Estimated average burden	ı
hours per response:	0.5

#### Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	de pursuant to a or written plan for the equity securities of the ed to satisfy the conditions of Rule							
Name and Address of Reporting Person*     Mulato James			2. Issuer Name and Ticker or Trading Symbol ASTRONICS CORP [ ATRO ]	Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner				
(Last) 130 COMMERCE	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/07/2023	Officer (give title X Other (specify below)  Pres Astronics Test Systems				
(Street) EAST AURORA	NY	14052	4. If Amendment, Date of Original Filed (Month/Day/Year)	Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person				
(City)	(State)	(Zip)						

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		ansaction Disposed Of (D) (Instr. 3, 4 and 5)		Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
\$.01 PV Com Stk	11/20/2023		<b>J</b> <sup>(1)</sup>		192.915	A	\$15.5	20,854.965	D	
\$.01 PV CL B STK								1,195	D	
\$.01 PV Com Stk								100	I	Spouse <sup>(2)</sup>
\$.01 PV CL B STK								32	I	Spouse <sup>(2)</sup>

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	str. 3) or Exercise (Month/Day/Year) if any	Date	Execution Date,	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)			
Option	\$34.75							03/31/2015	03/31/2024	\$.01 PV Com Stk	2,400		2,400	D	
Option	\$34.75							03/31/2015	03/31/2024	\$.01 PV CL B STK	1,980		1,980	D	
Option	\$30.83							12/11/2015	12/11/2024	\$.01 PV Com Stk	3,300		3,300	D	
Option	\$30.83							12/11/2015	12/11/2024	\$.01 PV CL B STK	1,719		1,719	D	
Option	\$27.72							12/03/2016	12/03/2025	\$.01 PV Com Stk	4,300		4,300	D	
Option	\$27.72							12/03/2016	12/03/2025	\$.01 PV CL B STK	1,387		1,387	D	
Option	\$31.76							12/14/2017	12/14/2026	\$.01 PV Com Stk	6,560		6,560	D	
Option	\$31.76							12/14/2017	12/14/2026	\$.01 PV CL B STK	984		984	D	
Option	\$35.61							12/12/2018	12/12/2027	\$.01 PV Com Stk	7,950		7,950	D	
Option	\$35.61							12/12/2018	12/12/2027	\$.01 PV CL B STK	1,193		1,193	D	
Option	\$31.57							12/13/2019	12/13/2028	\$.01 PV Com Stk	11,570		11,570	D	
Option	\$30.04							12/09/2020	12/09/2029	\$.01 PV Com Stk	18,150		18,150	D	
Option	\$14.45							01/22/2022	01/22/2031	\$.01 PV Com Stk	27,000		27,000	D	

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Ir 8)		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)	<u>'</u>	
Restricted Stock Unit	(3)							(4)	(4)	\$.01 PV Com Stk	210		210	D	
Restricted Stock Unit	(3)							(5)	(5)	\$.01 PV Com Stk	10,450		10,450	D	
Option	\$11.13							12/09/2022	12/09/2031	\$.01 PV Com Stk	32,700		32,700	D	
Restricted Stock Unit	(3)							(6)	(6)	\$.01 PV Com Stk	12,550		12,550	D	
Option	\$9.74							12/16/2023	12/16/2032	\$.01 PV Com Stk	35,600		35,600	D	
Restricted Stock Unit	(3)							(7)	(7)	\$.01 PV Com Stk	11,500		11,500	D	
Option	\$15.15	12/07/2023		М		8,300		12/07/2024	12/07/2033	\$.01 PV Com Stk	8,300	\$15.15	8,300	D	

#### **Explanation of Responses:**

- 1. Reflects issuer's contribution to the reporting person's account in the issuer stock fund included in the issuer's 401(k) plan. The shares are held in the 401(k) account.
- 2. Represents shares owned by his wife.
- 3. Each restricted stock unit represents the right to receive, at settlement, one share of common stock.
- 4. These restricted stock units vest ratably on each anniversary of the grant date over three years.
- 5. Vesting of these restricted stock units depends on Astronics Corp.'s average annual adjusted EBITDA for the period January1, 2021- December 31, 2023. The "target" number of restricted stock units is reported. Between 75% and 115% of the target number of units may vest on December 31, 2023, with the vesting percentage determined based on actual performance.
- 6. Vesting of these restricted stock units depends on Astronics Corp.'s average annual adjusted EBITDA for the period January1, 2022- December 31, 2024. The "target" number of restricted stock units is reported. Between 75% and 115% of the target number of units may vest on February 24, 2025, with the vesting percentage determined based on actual performance.
- 7. Vesting of these restricted stock units depends on Astronics Corp.'s average annual adjusted EBITDA for the period January 1, 2023- December 31, 2025. The "target" number of restricted stock units is reported. Between 75% and 115% of the target number of units may vest on February 23, 2026, with the vesting percentage determined based on actual performance.

#### Remarks:

/s/Julie Davis, as Power of
Attorney for James Mulato

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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