UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 21, 2025

ASTRONICS CORPORATION

(Exact name of registrant as specified in its charter)

| New York | 0-7087 | | 16-0959303 |
|--|--|--|---|
| (State of Other Jurisdiction of Incorporation) 130 Commerce Wa East Aurora, New Yo (Address of principal executive | ork | 14052 (Zip Code) | (I.R.S. Employer Identification No.) |
| Registrant's tel | ephone number, including are | ea code: (716) 805 | -1599 |
| Securities reg | gistered pursuant to Section 12 | 2(b) of the Act: | |
| Title of each class Common Stock, \$.01 par value per share | Trading Symbol ATRO | | n exchange on which registered ASDAQ Stock Market |
| Securities re | gistered pursuant to Section 1 | 2(g) of the Act: N | one |
| Check the appropriate box below if the Form 8-K filing the following provisions: Written communications pursuant to Rule 425 under to Soliciting material pursuant to Rule 14a-12 under the Pre-commencement communications pursuant to Rule Pre-commencement communications pursuant to Rule Indicate by check mark whether the registrant is an emer of this chapter) or Rule 12b-2 of the Securities Exchange Emerging growth company If an emerging growth company, indicate by check mark with any new or revised financial accounting standards provided the securities of the sec | the Securities Act (17 CFR 23 Exchange Act (17 CFR 240.1 to 14d-2(b) under the Exchange 13e-4(c) under the Exchange ging growth company as define Act of 1934 (§240.12b-2 of the registrant has elected in | 80.425) 14a-12) e Act (17 CFR 24) e Act (17 CFR 24) ned in Rule 405 o this chapter). | 0.14d-2(b)) 0.13e-4(c)) f the Securities Act of 1933 (§230.405) anded transition period for complying |

Item 7.01 Regulation FD Disclosure.

On February 21, 2025, Astronics Corporation (the "Company") issued a press release announcing that a judgment had been issued by the UK court presiding over its patent infringement case with Lufthansa Technik AG. A copy of the press release is attached as Exhibit 99.1.

The information contained herein and in the accompanying exhibit shall not be incorporated by reference into any filing of the registrant, whether made before or after the date hereof, regardless of any general incorporation language in such filing. The information in this report including the exhibit hereto, shall not be deemed to be "filed" for purpose of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section or Sections 11 and 12(a)(2) of the Securities Act of 1933, as amended.

Item 9.01 Financial Statements and Exhibits.

| <u>Exhibit</u> | <u>Description</u> |
|----------------|--------------------|
|----------------|--------------------|

99.1 Press Release of Astronics Corporation, dated February 21, 2025

104 Cover Page Interactive Data File (embedded within the Inline XBRL document)

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Astronics Corporation

Dated: February 21, 2025 By: <u>/s/ Nancy L. Hedges</u>

Name: Nancy L. Hedges

Vice President and Chief Financial Officer



For Immediate Release

Astronics Corporation Announces Damages Ruling on Lufthansa Technik Intellectual Property Case in United Kingdom

EAST AURORA, NY, February 21, 2025 – <u>Astronics Corporation</u> (Nasdaq: ATRO), a leading provider of advanced technologies for global aerospace, defense and other mission critical industries, announced today that a judgment has been issued by the UK court presiding over its long-running patent infringement dispute with Lufthansa Technik AG.

The ruling requires Astronics to pay approximately \$11.9 million as a damage award for infringement of the subject patent. Any additional amounts required to be paid by the Company related to certain other factors peripheral to the damages award will be determined at a consequential hearing expected to occur in March 2025.

Astronics expects that payment of the final liability will be required in the second quarter of 2025, and that an appeal, if any, would likely be heard in early 2026.

ABOUT ASTRONICS CORPORATION

Astronics Corporation (Nasdaq: ATRO) serves the world's aerospace, defense, and other mission critical industries with proven, innovative technology solutions. Astronics works side-by-side with customers, integrating its array of power, connectivity, lighting, structures, interiors, and test technologies to solve complex challenges. For over 50 years, Astronics has delivered creative, customer-focused solutions with exceptional responsiveness. Today, global airframe manufacturers, airlines, militaries, completion centers and Fortune 500 companies rely on the collaborative spirit and innovation of Astronics. The Company's strategy is to increase its value by developing technologies and capabilities that provide innovative solutions to its targeted markets.

For more information on Astronics and its solutions, visit Astronics.com.

Safe Harbor Statement

This news release contains forward-looking statements as defined by the Securities Exchange Act of 1934. One can identify these forward-looking statements by the use of the words "expect," "anticipate," "plan," "may," "will," "estimate" or other similar expressions and include all statements with regard to the timing for the occurrence of the pending consequential hearing, the timing for the payment by Astronics of the final liability with respect to the infringement dispute with Lufthansa Technik AG, and the timing as to when any further appeal, if any, will occur. Because such statements apply to future events, they are subject to risks and uncertainties that could cause actual results to differ materially from those contemplated by the statements. Important factors that could cause actual results to differ materially from what may be stated here include the trend in growth with passenger power and connectivity on airplanes, the state of the aerospace and defense industries, the market acceptance of newly developed products, internal production capabilities, the timing of orders received, the status of customer certification processes and delivery schedules, the demand for and market acceptance of new or existing aircraft which contain the Company's products, the need for new and advanced test and simulation equipment, customer preferences and relationships, and other factors which are described in filings by Astronics with the Securities and Exchange Commission. Except as may

Astronics Corporation press@astronics.com | +1.716.805.1599 130 Commerce Way | East Aurora, NY 14052 Astronics Corporation Announces Damages Ruling on Lufthansa Technik Intellectual Property Case in United Kingdom February 21, 2025 Page 2 of 2

be required by applicable law, the Company assumes no obligation to update forward-looking information in this news release whether to reflect changed assumptions, the occurrence of unanticipated events or changes in future operating results, financial conditions or prospects, or otherwise.

For more information, contact:

Company

Nancy L. Hedges, CFO Astronics Corporation T: 716.805.1599 x 159 **Investors**

Deborah K. Pawlowski Alliance Advisors LLC T: 716.843.3908 dpawlowski@allianceadvisors.com

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