## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### FORM 8-K

CURRENT REPORT Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 5, 2013

## **ASTRONICS CORPORATION**

(Exact name of registrant as specified in its charter)

New York (State or Other Jurisdiction of Incorporation) 0-7087 (Commission File Number)

130 Commerce Way East Aurora, New York (Address of principal executive offices) 16-0959303 (I.R.S. Employer Identification No.)

> 14052 (Zip Code)

Registrant's telephone number, including area code: (716) 805-1599

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2 below)

□ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

□ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

□ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

□ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

#### Item 1.01 Entry into a Material Definitive Agreement.

The disclosure set forth in Item 2.01 below is incorporated in this Item 1.01 by reference

#### Item 2.01 Completion of Acquisition or Disposition of Assets

As previously discussed in a Current Report on Form 8-K filed by the Astronics Corporation (the "Company") on November 4, 2013, (the "Company") entered into a sale agreement and a guarantee agreement ("Agreements") to acquire PGA Electronic s.a. ("PGA") for approximately \$31.2 million. The purchase price paid was comprised of approximately \$17.5 million in cash and approximately \$13.7 million (264,168 shares) in Astronics common stock.

A copy of the Purchase Agreement was filed as Exhibit 10.1 to this Current Report on Form 8-K on November 4, 2013.

The Company issued a press release on December 6, 2013, regarding the completion of the acquisition, a copy of which is attached as Exhibit 99.1 to this Current Report on Form 8-K.

#### Item 9.01 Financial Statements and Exhibits

(d) Exhibits

Exhibit Number	Description
99.1	Press Release of Astronics Corporation dated December 6, 2013

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

#### **Astronics Corporation**

Dated: December 5, 2013

By: /s/ David C. Burney

Name: David C. Burney Vice President and Chief Financial Officer

Exhibit	Description
99.1	Press Release of Astronics Corporation dated December 6, 2013



# NEWS RELEASE

#### Astronics Corporation - 130 Commerce Way - East Aurora, NY - 14052-2164

For more information contact: Company: David C. Burney, Chief Financial Officer Phone: (716) 805-1599, ext. 159 Email: david.burney@astronics.com

Investor Relations: Deborah K. Pawlowski, Kei Advisors LLC Phone: (716) 843-3908

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FOR IMMEDIATE RELEASE

#### **Astronics Completes Acquisition of PGA Electronic**

EAST AURORA, NY, December 6, 2013 – Astronics Corporation (NASDAQ: ATRO), a leading provider of advanced technologies for the global aerospace and defense industries, announced today that it completed the acquisition of PGA Electronic ("PGA") on December 5, 2013 for approximately \$31.2 million. Approximately \$17.5 million of the purchase price was paid in cash and the balance was paid by the issuance of 264,168 shares of Astronics common stock with a market value at the time of closing of \$13.7 million.

Astronics had previously announced that it entered into a definitive agreement to acquire PGA Electronic on November 4, 2013.

PGA Electronic, located in Châteauroux, France, was established in 1989 and has about 190 employees. PGA designs and manufactures seat motion and lighting systems primarily for business and first class aircraft seats and is Europe's leading provider of in-flight entertainment/communication systems as well as cabin management systems for private VVIP aircraft. Its customers are primarily aircraft seat manufacturers and corporate jet completion centers. Approximately 90% of PGA's sales are in Europe. For its fiscal year 2013, which ended August 31, 2013, PGA had sales of approximately \$44 million. The business generates margins similar to those of Astronics.

#### ABOUT ASTRONICS CORPORATION

Astronics Corporation is a leader in advanced, high performance lighting, electrical power and automated test systems for the global aerospace and defense industries. Astronics' strategy is to develop and maintain positions of technical leadership in its chosen aerospace and defense markets, to leverage those positions to grow the amount of content and volume of product it sells to those markets and to selectively acquire businesses with similar technical capabilities that could benefit from our leadership position and strategic direction. Astronics Corporation, and its wholly-owned subsidiaries, Astronics Advanced Electronic Systems Corp., Ballard Technology, Inc., DME Corporation, Luminescent Systems Inc., Max-Viz, Inc., AeroSat and PECO, Inc., have a reputation for high-quality designs, exceptional responsiveness, strong brand recognition and best-in-class manufacturing practices. The Company routinely posts news and other important information on its Web site at <u>www.astronics.com</u>.

#### Safe Harbor Statement

This news release contains forward-looking statements as defined by the Securities Exchange Act of 1934. One can identify these forward-looking statements by the use of the words "expect," "anticipate," "plan," "may," "will," "estimate" or other similar expressions. Because such statements apply to future events, they are subject to risks and uncertainties that could cause actual results to differ materially from those contemplated by the statements. Important factors that could cause actual results to differ materially include the state of the aerospace and defense industries, the success of acquisitions, market acceptance of newly developed products, internal production capabilities, the timing of orders received, the status of customer certification processes, the demand for and market acceptance of new or existing aircraft which contain the Company's products, customer preferences, and other factors which are described in filings by Astronics with the Securities and Exchange Commission. The Company assumes no obligation to update forward-looking information in this news release whether to reflect changed assumptions, the occurrence of unanticipated events or changes in future operating results, financial conditions or prospects, or otherwise.