FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Title of Security (Instr. 3)

\$.01 PV Com Stk

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person Kuehn Michael C			2. Issuer Name and Ticker or Trading Symbol ASTRONICS CORP [ATRO]	Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner
(Last) 130 COMMERCI	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/10/2023	X Officer (give title Other (specify below) below) Executive Vice President
(Street) EAST AURORA NY 14052		14052	4. If Amendment, Date of Original Filed (Month/Day/Year)	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person
(City)	(State)	(Zip)	-Derivative Securities Acquired, Disposed of, or Bene	

4. Securities Acquired (A) or 5. Amount of 7. Nature of 2. Transaction 2A. Deemed 6. Ownership Execution Date, if any Securities Beneficially Owned Form: Direct (D) or Indirect (I) Date Transaction Disposed Of (D) (Instr. 3, 4 and 5) Indirect (Month/Day/Year) Code (Instr. Beneficial Following Reported Transaction(s) Ownership (Instr. 4) (Month/Day/Year) 8) (Instr. 4) (A) or (Instr. 3 and 4) Code ٧ Amount Price 03/10/2023 M 6,488 Α \$0.00 10,373.545 D 03/10/2023 $F^{(1)}$ 2.245 \$14.47 D 8,128.545 D

227

43

62.776

\$0.00

\$14.47

\$12.81

Α

D

8,355.545

8,312.545

8,375.321

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

M

 $F^{(1)}$

T(2)

03/10/2023

03/10/2023

03/13/2023

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Option	\$35.61							12/12/2018	12/12/2027	\$.01PV Com Stk	8,050		8,050	D	
Option	\$35.61							12/12/2018	12/12/2027	\$.01 PV Cl B Stk	1,208		1,208	D	
Option	\$31.57							12/13/2019	12/13/2028	\$.01PV Com Stk	12,360		12,360	D	
Option	\$30.04							12/09/2020	12/09/2029	\$.01PV Com Stk	18,150		18,150	D	
Restricted Stock Unit	(3)	03/10/2023		М			6,488	(4)	(4)	\$.01PV Com Stk	8,650	\$0.00	0	D	
Option	\$14.45							01/22/2022	01/22/2031	\$.01PV Com Stk	27,000		27,000	D	
Restricted Stock Unit	(3)	03/10/2023		М			227	(5)	(5)	\$.01PV Com Stk	453	\$0.00	226	D	
Restricted Stock Unit	(3)							(6)	(6)	\$.01 PV Com Stk	10,450		10,450	D	
Option	\$11.13							12/09/2022	12/09/2031	\$.01 PV COM STK	32,700		32,700	D	
Restricted Stock Unit	(3)							(7)	(7)	\$.01 PV Com Stk	12,550		12,550	D	
Option	\$9.74							12/16/2023	12/16/2032	\$.01 PV COM STK	35,600		35,600	D	
Restricted Stock Unit	(3)							(8)	(8)	\$.01 PV COM STK	11,500		11,500	D	

Explanation of Responses:

- 1. Shares withheld by Astronics Corporation to satisfy applicable withholding tax upon vesting of restricted stock units.
- 2. Reflects issuer's contribution to the reporting person's account in the issuer stock fund included in the issuer's 401(k) plan. The shares are held in the 401(k) account.
- 3. Each restricted stock unit represents the right to receive, at settlement, one share of common stock.
- 4. Vesting of these restricted stock units depends on Astronics Corp.'s average annual adjusted EBITDA for the period January 1, 2020- December 31, 2022. The "target" number of restricted stock units is reported in Table II. Based on actual performance 75% of the target number of units vested on December 31, 2022.
- 5. These restricted stock units vest ratably on each anniversary of the grant date over three years.

- 6. Vesting of these restricted stock units depends on Astronics Corp.'s average annual adjusted EBITDA for the period January1, 2021- December 31, 2023. The "target" number of restricted stock units is reported. Between 75% and 115% of the target number of units may vest on December 31, 2023, with the vesting percentage determined based on actual performance.
- 7. Vesting of these restricted stock units depends on Astronics Corp.'s average annual adjusted EBITDA for the period January 1, 2022- December 31, 2024. The "target" number of restricted stock units is reported. Between 75% and 115% of the target number of units may vest on February 24, 2025, with the vesting percentage determined based on actual performance.
- 8. Vesting of these restricted stock units depends on Astronics Corp.'s average annual adjusted EBITDA for the period January 1, 2023- December 31, 2025. The "target" number of restricted stock units is reported. Between 75% and 115% of the target number of units may vest on February 23, 2026, with the vesting percentage determined based on actual performance.

Remarks:

/s/Julie Davis, as Power of
Attorney for Michael Kuehn
** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.