FORM 4

Check this box if no longer subject to

Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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| Check this box to indicate that a | |
|------------------------------------|--|
| transaction was made pursuant to a | |

contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Inclusion (King D) Director 3. Date of Earliest Transaction (Month/Day/Year) Very Control (Single Contr | | | | | |
|---|------------------------------|--|--|--|--|
| Inclusion Director Image: Strate y L Strate y Image: Strate y L Image: Strate y Image: Strate y Image: Strate y I | | | | | |
| Inclusion Director 3. Date of Earliest Transaction (Month/Day/Year) Officer (give title below) 02/22/2024 Director | rting Person | | | | |
| Integer Hancy D Director 3. Date of Earliest Transaction (Month/Day/Year) X Officer (give title | Principal Accounting Officer | | | | |
| | Other (specify below) | | | | |
| 1. Name and Address of Reporting Person* 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person Hedges Nancy I ASTRONICS CORP [ATRO] (Check all applicable) | n(s) to Issuer 10% Owner | | | | |

1. Title of Security (Instr. 3) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 7. Nature of 2. Transaction 2A. Deemed 5. Amount of 6. Ownership Date Execution Date. Transaction Form: Direct (D) Securities Indirect (Month/Day/Year) if any Code (Instr. Beneficially Owned or Indirect (I) Beneficial Following Reported Transaction(s) (Month/Dav/Year) 8) (Instr. 4) Ownership (Instr. 4) (A) or (Instr. 3 and 4) Code v Amount Price D) \$.01 PV Com Stk 16,942.548 D \$.01 PV CL B STK 607 D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|---|--|---|---|---|--|-----|--|--------------------|--|-------------------------------------|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |
| Option | \$30.83 | | | | | | | 12/11/2015 | 12/11/2024 | \$.01 PV Com Stk | 1,120 | | 1,120 | D | |
| Option | \$30.83 | | | | | | | 12/11/2015 | 12/11/2024 | \$.01 PV CL B STK | 583 | | 583 | D | |
| Option | \$27.72 | | | | | | | 12/03/2016 | 12/03/2025 | \$.01 PV Com Stk | 1,400 | | 1,400 | D | |
| Option | \$27.72 | | | | | | | 12/03/2016 | 12/03/2025 | \$.01 PV CL B STK | 452 | | 452 | D | |
| Option | \$31.76 | | | | | | | 12/14/2017 | 12/14/2026 | \$.01 PV Com Stk | 1,520 | | 1,520 | D | |
| Option | \$31.76 | | | | | | | 12/14/2017 | 12/14/2026 | \$.01 PV CL B STK | 228 | | 228 | D | |
| Restricted Stock Unit | (1) | | | | | | | (2) | (2) | \$.01 PV Com Stk | 138 | | 138 | D | |
| Restricted Stock Unit | (1) | | | | | | | (3) | (3) | \$.01 PV Com Stk | 4,440 | | 4,440 | D | |
| Restricted Stock Unit | (1) | | | | | | | (4) | (4) | \$.01 PV Com Stk | 5,500 | | 5,500 | D | |
| Restricted Stock Unit | (1) | | | | | | | (5) | (5) | \$.01 PV Com Stk | 5,050 | | 5,050 | D | |
| Restricted Stock Unit | (1) | 02/22/2024 | | А | | 5,024 | | (6) | (6) | \$.01 PV Com Stk | 5,024 | \$ <mark>0</mark> | 5,024 | D | |

Explanation of Responses:

1. Each restricted stock unit represents the right to receive, at settlement, one share of common stock.

2. These restricted stock units vest ratably on each anniversary of the grant date over three years.

3. These restricted stock units are scheduled to vest 100% on February 26, 2024.

4. These restricted stock units are scheduled to vest 100% on February 24, 2025.

5. These restricted stock units are scheduled to vest 100% on February 23, 2026.

6. Vesting of these restricted stock units depends on Astronics Corp.'s average annual adjusted EBITDA for the period January 1, 2024. December 31, 2026. The "target" number of restricted stock units is reported. Between 50% and 150% of the target number of units may vest on February 22, 2027, with the vesting percentage determined based on actual performance.

/S/JULIE DAVIS, as Power of

Attorney for Nancy L. Hedges ** Signature of Reporting Person

Date

02/26/2024

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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