FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

OPTION

OPTION

OPTION

\$ 7.68

\$ 7.68

\$ 13.59

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

may co	ntinue. See tion 1(b).	Filed purs	uant to Section				urities E Compa			_		34 or	Sectio	n 30(h)	of the				
(Print or Type	e Responses)																		
1. Name and BURNEY		2. Issuer Name and Ticker or Trading Symbol ASTRONICS CORP [ATRO]								5. R	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner								
(Last) (First) (Middle) 130 COMMERCE WAY				3. Date of Earliest Transaction (Month/Day/Year) 12/03/2019								X	X_Officer (give title below) Other (specify below) VP-FINANCE, CFO						
(Street)					4. If Amendment, Date Original Filed(Month/Day/Year)							_X_	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person						
EAST AU			(7:-)																
(City)		(State)	(Zip)				Table I -	Non	n-Dei	rivative	Securit	ties Ac	quired,	Disposed	of, or Bene	eficially Ow	ned		
1.Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year						ate, if	(Instr. 8)	(A) or		r Disposed of (D)		Ow Tra				Form:	of In Ben	lature ndirect eficial nership	
				(Month/Day/Year)		Code	le V		Amoun	(A) or	r Pri	Ì	(allowed and 1)					tr. 4)	
\$.01 PV C	COMMON	STOCK	12/03/2019				М			12,71	0 A	\$ 2.8	4 46	,144			D		
\$.01 PV C	\$.01 PV COMMON STOCK 12/03/2019						F			3,499	D	\$ 28.:	58 42	42,645			D		
\$.01 PV C	\$.01 PV CLASS B STOCK 12/03/2019					М			22,502 A \$ 2.84		4 18	182,817			D				
			Table II -	Derivativ	ve Se	ecurit	ies Acqui	in di	this ispla	s form nys a c	are not urrently	requi y valid	ired to	respond control r	of informa unless the number.		ined SE	C 1474	1 (9-02)
			I	(e.g., put		lls, wa	arrants, o	ptio	ons, o	convert	ible secu	urities)						
1. Title of Derivative Security (Instr. 3)	erivative curity Conversion Date Courity Date or Exercise (Month/Day/Year) Execution Date any		Execution Date, i	if Transaction Code (Instr. 8)			Securities		Expiration Date (Month/Day/Year) red (A) posed 3, 4,				Amour Underl Securit	Underlying Securities (Instr. 3 and 4) Security (Instr. 5) Security (Instr. 5) Ref		Derivative Securities Beneficiall Owned Following Reported Transaction	Owne Form Deriv Secur Direct or Ind	rship of I ative (ity: (D) irect	11. Natu of Indire Benefici Ownersh (Instr. 4)
				Code	V	(A)	(D)	Da Exe	ite ercis		Expirati Date	on	Title	Amount or Number of Shares		(Instr. 4)	(Instr.	4)	
OPTION	\$ 2.84	12/03/2019		М			12,710	12	2/03/	/2010	12/03/	2019	\$.01 PV COM STK	12,710	\$ 2.84	0	П)	
OPTION	\$ 2.84	12/03/2019		М			22,502	12	2/03/	/2010	12/03/	2019	\$.01 PV CL B STK	22,502	\$ 2.84	0	Γ)	
													\$ O1						

PV

COM STK \$.01 PV

CL B STK \$.01 PV

COM STK 5,000

8,852

3,600

5,000

8,852

3,600

D

D

D

12/02/2011 12/02/2020

12/02/2011 12/02/2020

12/01/2012 12/01/2021

OPTION	\$ 13.59		12/01/2012	12/01/2021	STK	5,467	5,467	D	
OPTION	\$ 9.2		11/29/2013	11/29/2022	\$.01 PV COM STK	6,400	6,400	D	
OPTION	\$ 9.2		11/29/2013	11/29/2022	\$.01 PV CL B STK	7,616	7,616	D	
OPTION	\$ 28.45		12/11/2014	12/11/2023	\$.01 PV COM STK	2,600	2,600	D	
Option	\$ 28.45		12/11/2014	12/11/2023	\$.01 PV CL B STK	2,145	2,145	D	
OPTION	\$ 30.83		12/11/2015	12/11/2024	\$.01 PV COM STK	3,150	3,150	D	
Option	\$ 30.83		12/11/2015	12/11/2024	\$.01 PV CL B STK	1,641	1,641	D	
Option	\$ 27.72		12/03/2016	12/03/2025	\$.01 PV COM STK	4,100	4,100	D	
Option	\$ 27.72		12/03/2016	12/03/2025	\$.01 PV CL B STK	1,322	1,322	D	
Option	\$ 31.76		12/14/2017	12/14/2026	\$.01 PV COM STK	4,370	4,370	D	
Option	\$ 31.76		12/14/2017	12/14/2026	\$.01 PV CL B STK	656	656	D	
Option	\$ 35.61		12/12/2018	12/12/2027	\$.01 PV COM STK	6,350	6,350	D	
Option	\$ 35.61		12/12/2018	12/12/2027	\$.01 PV CL B STK	953	953	D	
Restricted Stock Unit	(1)		(2)	(2)	\$.01 PV COM STK	1,095	1,095	D	
Restricted Stock Unit	(3)		(2)	(2)	\$.01 PV CL B STK	164	164	D	
Option	\$ 31.57		12/13/2019	12/13/2028	\$.01 PV COM STK	8,410	8,410	D	

Restricted Stock Unit	(1)						(4)	(4)	\$.01 PV COM STK	1,106		1,106	D		
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Reporting Owners

D 4 0 V /	Relationships								
Reporting Owner Name / Address	Director	10% Owner	Officer	Other					
BURNEY DAVID C									
130 COMMERCE WAY			VP-FINANCE, CFO						
EAST AURORA, NY 14052									

Signatures

/S/Julie Davis, as power of attorney for David C. Burney	12/05/2019		
**Signature of Reporting Person	Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents the right to receive, at settlement, one share of common stock.
- Vesting of these restricted stock units depends on Astronics Corp.'s average annual adjusted EBITDA for the period of January 1, 2018- December 31, 2020. The "target" number of (2) restricted stock units is reported. Between 75% and 115% of the target number of units may vest on December 31, 2020, with the vesting percentage determined based on actual performance.
- (3) Each restricted stock unit represents the right to receive, at settlement, one share of Class B stock.
- Vesting of these restricted stock units depends on Astronics Corp.'s average annual adjusted EBITDA for the period of January 1, 2019- December 31, 2021. The "target" number of (4) restricted stock units is reported. Between 75% and 115% of the target number of units may vest on December 31, 2021, with the vesting percentage determined based on actual performance.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.