

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>Hedges Nancy L</u> (Last) (First) (Middle) <u>130 COMMERCE WAY</u> (Street) <u>EAST AURORA NY 14052</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>ASTRONICS CORP [ATRO]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) Other (specify below) <u>Principal Accounting Officer</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>02/23/2023</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
<u>\$.01 PV Common Stock</u>								<u>11,316.761</u>	<u>D</u>	
<u>\$.01 PV Class B Stock</u>								<u>607</u>	<u>D</u>	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
<u>OPTION</u>	<u>\$30.83</u>							<u>12/11/2015</u>	<u>12/11/2024</u>	<u>\$.01 PV COM STK</u>	<u>1,120</u>		<u>1,120</u>	<u>D</u>	
<u>Option</u>	<u>\$30.83</u>							<u>12/11/2015</u>	<u>12/11/2024</u>	<u>\$.01 PV CL B STK</u>	<u>583</u>		<u>583</u>	<u>D</u>	
<u>Option</u>	<u>\$27.72</u>							<u>12/03/2016</u>	<u>12/03/2025</u>	<u>\$.01 PV COM STK</u>	<u>1,400</u>		<u>1,400</u>	<u>D</u>	
<u>Option</u>	<u>\$27.72</u>							<u>12/03/2016</u>	<u>12/03/2025</u>	<u>\$.01 PV CL B STK</u>	<u>452</u>		<u>452</u>	<u>D</u>	
<u>Option</u>	<u>\$31.76</u>							<u>12/14/2017</u>	<u>12/14/2026</u>	<u>\$.01 PV COM STK</u>	<u>1,520</u>		<u>1,520</u>	<u>D</u>	
<u>Option</u>	<u>\$31.76</u>							<u>12/14/2017</u>	<u>12/14/2026</u>	<u>\$.01 PV CL B STK</u>	<u>228</u>		<u>228</u>	<u>D</u>	
<u>Restricted Stock Unit</u>	<u>(1)</u>							<u>(2)</u>	<u>(2)</u>	<u>\$.01 PV COM STK</u>	<u>3,675</u>		<u>3,675</u>	<u>D</u>	
<u>Restricted Stock Unit</u>	<u>(1)</u>							<u>(3)</u>	<u>(3)</u>	<u>\$.01 PV COM STK</u>	<u>416</u>		<u>277</u>	<u>D</u>	
<u>Restricted Stock Unit</u>	<u>(1)</u>							<u>(4)</u>	<u>(4)</u>	<u>\$.01 PV COM STK</u>	<u>4,440</u>		<u>4,440</u>	<u>D</u>	
<u>Restricted Stock Unit</u>	<u>(1)</u>							<u>(5)</u>	<u>(5)</u>	<u>\$.01 PV COM STK</u>	<u>5,500</u>		<u>5,500</u>	<u>D</u>	
<u>Restricted Stock Unit</u>	<u>(1)</u>	<u>02/23/2023</u>		<u>A</u>		<u>5,050</u>		<u>(6)</u>	<u>(6)</u>	<u>\$.01 PV COM STK</u>	<u>5,050</u>	<u>\$0.00</u>	<u>5,050</u>	<u>D</u>	

Explanation of Responses:

1. Each restricted stock unit represents the right to receive, at settlement, one share of common stock.
2. These restricted stock units are scheduled to vest 100% on February 28, 2023.
3. These restricted stock units vest ratably on each anniversary of the grant date over three years.
4. These restricted stock units are scheduled to vest 100% on February 26, 2024.
5. These restricted stock units are scheduled to vest 100% on February 24, 2025.
6. These restricted stock units are scheduled to vest 100% on February 23, 2026.

Remarks:

/S/JULIE DAVIS, as Power of Attorney for Nancy L. Hedges

02/27/2023

** Signature of Reporting Person

Date

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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