FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL									
OMB Number:	3235-0287								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*  Mulato James					2. Issuer Name and Ticker or Trading Symbol ASTRONICS CORP [ ATRO ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 02/23/2023									Director 10% Owner Officer (give title X Other (specify below)  Pres Astronics Test Systems					
130 COMMERCE WAY					1 15	4. If Amendment, Date of Original Filed (Month/Day/Year)													
(Street) EAST AURORA NY 14052					4. If A	Amer	idment, Da	ite of Oi	iginai File	ed (M	onth/Day/Ye		Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person						
(City)	(State	) (Z	Zip)																
		Т	able I - No	n-Deri	ivativ	/e S	ecuritie	s Acq	uired, l	Disp	osed of	, or Benef	cially Ov	/ned					
1. Title of Security (Instr. 3)  2. Tran Date (Month							2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		Amount (A) or B			and 5) Securities Beneficial Following Transacti		Form	vnership n: Direct (D) direct (I) r. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
\$.01 PV Comr	non Stock										(D)		12,533.273		D				
\$.01 PV Class B Stock													<del>                                     </del>	195		D			
\$.01 PV Common Stock													100		I	Spouse <sup>(1)</sup>			
\$.01 PV Class	B Stock												32			I	Spouse <sup>(1)</sup>		
			Table II -									r Benefici e securitie		ed					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y	c	Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerci Expiration Dat (Month/Day/Ye		te	7. Title and A Securities U Derivative So (Instr. 3 and	nderlying ecurity	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securitie Beneficia Owned Following Reported	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				c	ode	v	(A)	(D)	Date Exercisa	ıble	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	nsaction(s) str. 4)			
Option	\$34.75								03/31/20	015	03/31/2024	\$.01 PV Com Stk	2,400		2,40	0	D		
Option	\$34.75								03/31/20	015	03/31/2024	\$.01 PV Cl B Stk	1,980		1,98	0	D		
Option	\$30.83								12/11/20	)15	12/11/2024	\$.01 PV Com Stk	3,300		3,30	0	D		
Option	\$30.83								12/11/20	)15	12/11/2024	\$.01 PV Cl B Stk	1,719		1,71	9	D		
Option	\$27.72								12/03/20	)16	12/03/2025	\$.01 PV Com Stk	4,300		4,30	0	D		
Option	\$27.72								12/03/20	016	12/03/2025	\$.01 PV Cl B Stk	1,387		1,38	7	D		
Option	\$31.76								12/14/20	)17	12/14/2026	\$.01 PV Com Stk	6,560		6,56	0	D		
Option	\$31.76			_					12/14/20	17	12/14/2026	\$.01 PV Cl B Stk	984		984		D		
Option	\$35.61			_					12/12/20	018	12/12/2027	\$.01 PV Com Stk	7,950		7,95	0	D		
Option	\$35.61								12/12/20	18	12/12/2027	\$.01 PV Cl B Stk	1,193		1,19	3	D		
Option	\$31.57								12/13/20	)19	12/13/2028	\$.01 PV Com Stk	11,570		11,57	70	D		
Option	\$30.04								12/09/20	)20	12/09/2029	\$.01 PV Com Stk	18,150		18,15	50	D		
Restricted Stock Unit	(2)								(3)	_	(3)	\$.01 PV Com Stk	8,650		8,650	0	D		
Option	\$14.45								01/22/20	)22	01/22/2031	\$.01 PV Com Stk	27,000		27,00	00	D		
Restricted Stock Unit	(2)								(4)		(4)	\$.01 PV Com Stk	420		420	1	D		
Restricted Stock Unit	(2)								(5)		(5)	\$.01 PV Com Stk	10,450		10,45	50	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Derivative Code (Instr. Securities		6. Date Exerc Expiration Day/\(\text{Month/Day/\}\)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Option	\$11.13							12/09/2022	12/09/2031	\$.01 PV COM STK	32,700		32,700	D	
Restricted Stock Unit	(2)							(6)	(6)	\$.01 PV COM STK	12,550		12,550	D	
Option	\$9.74							12/16/2023	12/16/2032	\$.01 PV COM STK	35,600		35,600	D	
Restricted Stock Unit	(2)	02/23/2023		A		11,500		(7)	(7)	\$.01 PV COM STK	11,500	\$0.00	11,500	D	

## **Explanation of Responses:**

- 1. Represents shares owned by his wife.
- 2. Each restricted stock unit represents the right to receive, at settlement, one share of common stock.
- 3. Vesting of these restricted stock units depends on Astronics Corp.'s average annual adjusted EBITDA for the period January1, 2020- December 31, 2022. The "target" number of restricted stock units is reported. Between 75% and 115% of the target number of units may vest on December 31, 2022, with the vesting percentage determined based on actual performance.
- 4. These restricted stock units vest ratably on each anniversary of the grant date over three years.
- 5. Vesting of these restricted stock units depends on Astronics Corp.'s average annual adjusted EBITDA for the period January 1, 2021- December 31, 2023. The "target" number of restricted stock units is reported. Between 75% and 115% of the target number of units may vest on December 31, 2023, with the vesting percentage determined based on actual performance.
- 6. Vesting of these restricted stock units depends on Astronics Corp.'s average annual adjusted EBITDA for the period January1, 2022- December 31, 2024. The "target" number of restricted stock units is reported. Between 75% and 115% of the target number of units may vest on February 24, 2025, with the vesting percentage determined based on actual performance.
- 7. Vesting of these restricted stock units depends on Astronics Corp.'s average annual adjusted EBITDA for the period January 1, 2023- December 31, 2025. The "target" number of restricted stock units is reported. Between 75% and 115% of the target number of units may vest on February 23, 2026, with the vesting percentage determined based on actual performance.

## Remarks:

/s/Julie Davis, as Power of Attorney for James Mulato 02/27/2023

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

 $Note: File three \ copies \ of \ this \ Form, \ one \ of \ which \ must \ be \ manually \ signed. \ If \ space \ is \ insufficient, \ see \ Instruction \ 6 \ for \ procedure.$ 

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