FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL										
OMB Number:	3235-0287									
Estimated average burden										
hours per response:	0.5									

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Add													(Check	Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner						
(Last) 130 COMME	(First)	3. Date of Earliest Transaction (Month/Day/Year) 03/10/2023								X	Officer (give title Other (enecify									
					4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) EAST AURORA NY 14052														X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(City) (State) (Zip)																			
		Т	able I - No	ASTRONICS CORP   ATRO																
1. Title of Secur	ity (Instr. 3)			Date		Execution Date, if any		Transaction Dispose Code (Instr.					Securities Beneficially Owned Following Reported		Form: Direct (D) or Indirect (I)		Indirect Beneficial Ownership			
									v	Amount			Price					(11150.4)		
\$.01 PV COM	IMON STO	OCK		03/10	03/10/2023			M	_		31	A	\$0.00				D			
\$.01 PV COMMON STOCK \$.01 PV COMMON STOCK								_		1		-		<del>                                     </del>						
\$.01 PV COMMON STOCK \$.01 PV COMMON STOCK						$\vdash$		_												
\$.01 PV COMMON STOCK \$.01 PV CLASS B STOCK				05/10	72023	$\vdash$		1	83				ΨΙΙΙΙ	<u> </u>						
			Table II -	Derivat	ive Se	curitie	es Acqu	ired, Dis	pos	sed of,	or Ben	neficia	lly Owne	ed						
Derivative Conversion Date		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Yo	te, Tran	5. Numb Derivativ Securitie Acquired or Dispo of (D) (In		mber of ative rities ired (A) sposed (Instr. 3,	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (I		unt of lying	Derivative Security	derivative Securities Beneficia Owned Following Reported	Ownershi Form: Direct (D) or Indirect (I) (Instr. 4	Ownership Form: Direct (D) or Indirect	of Indirect Beneficial Ownership			
				Cod	e V	(A)	(D)				Title		lumber of			ion(s)				
OPTION	\$28.45							12/11/2014	12	2/11/2023			8,300		8,300	0	D			
OPTION	\$28.45							12/11/2014	12	2/11/2023			6,848		6,84	8	D			
OPTION	\$30.83							12/11/2015	12	2/11/2024			10,100		10,10	00	D			
OPTION	\$30.83							12/11/2015	12	2/11/2024			5,261		5,26	1	D			
OPTION	\$27.72							12/03/2016	12	2/03/2025			13,700		13,70	00	D			
Option	\$27.72							12/03/2016	12	2/03/2025			4,418		4,41	8	D			
Option	\$31.76							12/14/2017	12	2/14/2026			14,460		14,46	50	D			
Option	\$31.76							12/14/2017	12	2/14/2026			2,169		2,16	9	D			
Option	\$35.61							12/12/2018	12	2/12/2027			26,300		26,30	00	D			
Option	\$35.61							12/12/2018	12	2/12/2027			3,945		3,94	5	D			
Option	\$31.57							12/13/2019	12	2/13/2028			34,790		34,79	00	D			
Option	\$30.04							12/09/2020	12	2/09/2029			61,200		61,20	00	D			
Restricted Stock Unit	(2)	03/10/2023		N	1		7,631	(3)		(3)	CO	M	10,175	\$0.00	0		D			
Option	\$14.45							01/22/2022	01	/22/2031	\$.01 I COM S		98,900		98,90	00	D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Restricted Stock Unit	(2)	03/10/2023		M			351	(4)	(4)	\$.01 PV COM STK	701	\$0.00	350	D	
Restricted Stock Unit	(2)							(5)	(5)	\$.01 PV COM STK	12,275		12,275	D	
Option	\$11.13							12/09/2022	12/09/2031	\$.01 PV COM STK	115,800		115,800	D	
Restricted Stock Unit	(2)							(6)	(6)	\$.01 PV COM STK	14,750		14,750	D	
Option	\$9.74							12/16/2023	12/16/2032	\$.01 PV COM STK	125,000		125,000	D	
Restricted Stock Unit	(2)							(7)	(7)	\$.01 PV COM STK	13,550		13,550	D	

## **Explanation of Responses:**

- 1. Shares withheld by Astronics Corp. to satisfy applicable withholding tax upon vesting of restricted stock units.
- 2. Each restricted stock unit represents the right to receive, at settlement, one share of common stock.
- 3. Vesting of these restricted stock units depends on Astronics Corp.'s average annual adjusted EBITDA for the period January 1, 2020- December 31, 2022. The "target" number of restricted stock units is reported in Table II. Based on actual performance 75% of the target number of units vested on December 31, 2022.
- 4. These restricted stock units vest ratably on each anniversary of the grant date over three years.
- 5. Vesting of these restricted stock units depends on Astronics Corp.'s average annual adjusted EBITDA for the period January 1, 2021- December 31, 2023. The "target" number of restricted stock units is reported. Between 75% and 115% of the target number of units may vest on December 31, 2023, with the vesting percentage determined based on actual performance.

6. Vesting of these restricted stock units depends on Astronics Corp.'s average annual adjusted EBITDA for the period January 1, 2022- December 31, 2024. The "target" number of restricted stock units is reported. Between 75% and 115% of the target number of units may vest on February 24, 2025, with the vesting percentage determined based on actual performance.

7. Vesting of these restricted stock units depends on Astronics Corp.'s average annual adjusted EBITDA for the period January 1, 2023- December 31, 2025. The "target" number of restricted stock units is reported. Between 75% and 115% of the target number of units may vest on February 23, 2026, with the vesting percentage determined based on actual performance.

## Remarks:

/S/JULIE DAVIS, AS POWER
OF ATTORNEY FOR PETER J. 03/14/2023
GUNDERMANN

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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